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Spectrum Academy Board Agenda

Date & Time Wednesday September 16, 2020 7:00 P.M. to 8:15 P.M.

Location NSL High School

Members in attendance: Jason Steenblik, Dennis Bullard, Madi Leyba, Amy Loertscher, Larry Bethers

Members Excused Marcy Johnson, Marney DeVroom

Spectrum Staff Brad Nelson, Jaime Christensen, Molly Poirier, Christina Guevara, Jeremiah Clark
Kane Stokes, Kaley Veater, Liz Banner, Kristen Wilson, Krisanne Lewis, Paul Woodworth,
McDevan Carling, Courtney England, Amy Baker, Levi Grisenti, Steve Merrell, Susan Gould

BUSINESS DISCUSSED

Board Session

- Motion to approve minutes from August 12, 2020 Board Meeting was made by Dennis Bullard, seconded by Larry Bethers, and unanimously approved.
- Financial Update (Courtney England)
 - All the Board questions were addressed.
 - 100 iPads (with cases and stands) purchased with Covid funds, so we can increase the number of classes that are broadcast virtually.
 - Discussed the enrollment challenges due to Covid and the effect on the budget. Changes will need to be made to the budget throughout the year to prevent it from affecting next year's budget.
 - State is offering free meals for a time and will reimburse us for any of the full-priced meals.
 - We are currently in compliance with existing Special Education segregation of funds rules. We will bring someone in to make sure we are compliant once new Special Ed rules are in place.
- 2020 Bond update (Brad Nelson)
 - It is now public as of Wednesday. Moody's investment rating services published our investment grade rating. This qualifies us for the credit enhancement with the state.
 - Our decision to hold off has worked in our favor. After we spend the money on a new Stars center in PG, our debt service will go down almost \$400,000 per year.
 - Planning to close on October 30, 2020.
 - Will be executing contracts with the architects and contractors in the next day or so. Several meetings for design build and finalizing site plans have already been started to ensure building is completed by next school year.
 - Fence and move dirt are planned for November 1, 2020.
 - Resolution to authorize Brad Nelson to sign on behalf of Spectrum Academy to enter into a contract with the architects, engineering firms and others needed to initiate the work on the Pleasant Grove expansion understanding that the final source of the funds will be made available at the close of the bond approximately one month later by Dennis Bullard, seconded by Amy Loertscher, and unanimously approved.
 - Requesting a task list to be put together by Brandon Johnson (Borrower's Council) to let us know what we need to be doing for investors, etc.
 - With increased disclosure required for the bond, we will pay someone to take on some of the secretarial duties of the Board (prepare agenda, take minutes.) Certain disclosures/reporting need to be posted immediately to make sure we are compliant. Brad and Jaime to post this position.

- The Board reviewing policies regarding continuing disclosure and succession planning.
 - Motion to approve the Disclosure Policy and Procedures by Dennis Bullard, seconded by Larry Bethers, and unanimously approved.
 - Board to review Succession Planning and make suggestions so we can approve next meeting. Needs to agree with the bylaws and make sure both works together. Brad will resend this policy along with the bylaws that go along. Board to provide comments to Jason and Brad by 9/30.
- Fundraising (Amy Baker)
 - No Turkey Trot, doing the SA5K instead (working together to complete 5,000 acts of service in 5 weeks)
 - \$14,000 from sponsors
 - November 7 – prize drive-thru celebration to pick up thank you gifts
 - Press Release / Random Acts
 - Donors Choose
 - \$26,000 in projects funded so far
- Executive Director of Academics Update (Jaime Christensen)
 - Discussed LEA Specific Licenses (some teachers need this temporary license, for Spectrum Academy only, until they can finish the other teacher licensure they are working on). Motion to approve LEA Specific License requests by Amy Loertscher, second by Dennis Bullard, and unanimously approved.
 - Motion to approve SPED Policy with changes by Dennis Bullard, second by Madi Leyba, and unanimously approved.
- Regional Director South Update (Liz Banner)
- Regional Director North Update (Christina Guevara)
 - Soft closure for Stars due to Covid concerns – families were notified 9/15/20. Online resources are in place and 1:1 online meetings have been scheduled.
- Related Services Update (Krisanne Lewis)
- STARS Director's Update (Molly Poirier)
- NSL Elementary School Principal's Update (Susan Gould)
- NSL High School Principal's & C.R.E.A.T.E Update (Jeremiah Clark)
- NSL Intermediate School Principal's Update (McDevan Carling)
- PG Elementary and FLS School Principal's Update (Kristen Wilson)
- PG Secondary Schools Update (Kristi Ungerman)

Public Session

No public comment

Next Board Meeting scheduled for October 21, 2020 at 7pm in Pleasant Grove



Madi Leyba, Vice President